

As Passed by the House

**129th General Assembly
Regular Session
2011-2012**

H. B. No. 322

Representative Brenner

**Cosponsors: Representatives Kozlowski, Henne, Combs, Wachtmann, Stebelton, Adams, R.,
Hackett, Ruhl**

A BILL

To enact sections 1121.051, 1155.181, 1163.221, and	1
1733.413 of the Revised Code to permit Ohio banks,	2
savings and loan associations, savings banks, and	3
credit unions to charge the same interest rate and	4
other charges that out-of-state banks may charge	5
Ohio customers.	6

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:

Section 1. That sections 1121.051, 1155.181, 1163.221, and	7
1733.413 of the Revised Code be enacted to read as follows:	8

<u>Sec. 1121.051.</u> Notwithstanding any limitations contained in	9
the Revised Code, a bank may charge its customers interest, fees,	10
and other charges at any rates or amounts that a bank located in	11
another state may charge to customers in this state.	12

<u>Sec. 1155.181.</u> Notwithstanding any limitations contained in	13
the Revised Code, a savings and loan association may charge its	14
customers interest, fees, and other charges at any rates or	15
amounts that a savings and loan association located in another	16
state may charge to customers in this state.	17

<u>Sec. 1163.221.</u> Notwithstanding any limitations contained in	18
the Revised Code, a savings bank may charge its customers	19
interest, fees, and other charges at any rates or amounts that a	20
savings bank located in another state may charge to customers in	21
this state.	22

<u>Sec. 1733.413.</u> Notwithstanding any limitations contained in	23
the Revised Code, a credit union may charge its customers	24
interest, fees, and other charges at any rates or amounts that a	25

credit union located in another state may charge to customers in
this state.

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