

**Assembly Bill No. 129**

CHAPTER 74

An act to repeal Section 107 of the Corporations Code, relating to business associations.

[Approved by Governor June 28, 2014. Filed with Secretary of State June 28, 2014.]

LEGISLATIVE COUNSEL'S DIGEST

AB 129, Dickinson. Lawful money.

Existing law prohibits a corporation, flexible purpose corporation, association, or individual from issuing or putting in circulation, as money, anything but the lawful money of the United States.

This bill would repeal that provision.

*The people of the State of California do enact as follows:*

SECTION 1.

Section 107 of the Corporations Code is repealed.

---

O