

CHAPTER 70
HB 436 - FINAL VERSION

8Mar2017... 0441h

2017 SESSION

17-0621
08/04

HOUSE BILL **436**

AN ACT exempting persons using virtual currency from registering as money transmitters.

SPONSORS: Rep. Biggie, Hills. 23; Rep. Ammon, Hills. 40

COMMITTEE: Commerce and Consumer Affairs

AMENDED ANALYSIS

This bill exempts persons using virtual currency from being licensed as money transmitters.

Explanation: Matter added to current law appears in ***bold italics***.
 Matter removed from current law appears ~~[in brackets and struck through.]~~
 Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Seventeen

AN ACT exempting persons using virtual currency from registering as money transmitters.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 70:1 New Paragraph; Money Transmitters; Registration; Exemptions. Amend RSA 399-G:3 by
2 inserting after paragraph VI the following new paragraph:

3 VI-a. Persons who engage in the business of selling or issuing payment instruments or
4 stored value solely in the form of convertible virtual currency or receive convertible virtual currency
5 for transmission to another location. Such persons shall be subject to the provisions of RSA 358-A.

70:2 Effective Date. This act shall take effect 60 days after its passage.

Approved: June 02, 2017

Effective Date: August 01, 2017