IN THE UNITED STATES DISTRICT COURT FOR THE WESTERN DISTRICT OF TEXAS AUSTIN DIVISION

FILED

2019 AUG -6 PM 4: 54

CLERK US DISTRICT COURT WESTERN DISTRICTOR DIXAS

CAUSE NO. A-18-CV-0295-LY

COMMUNITY FINANCIAL SERVICES \$
ASSOCIATION OF AMERICA, LTD. \$
AND CONSUMER SERVICE \$
ALLIANCE OF TEXAS, \$
PLAINTIFFS, \$

\$ \$ \$

PROTECTION BUREAU AND
KATHLEEN KRANINGER, IN HER
OFFICIAL CAPACITY AS DIRECTOR,
CONSUMER FINANCIAL
PROTECTION BUREAU,
DEFENDANTS.

CONSUMER FINANCIAL

V.

ORDER

Before the court is the above styled and numbered cause. The court stayed litigation in this action and stayed the compliance date of August 19, 2019, for the Consumer Financial Protection Bureau's ("Bureau") "Payday, Vehicle Title, and Certain High-Cost Installment Loans" rule ("Rule"). *See* 82 Fed. Reg. 54,472 (Nov. 17, 2017). Additionally, the court ordered the parties to file periodic joint status reports informing the court about proceedings related to the Rule and this action. By way of background, the Bureau initiated a rulemaking process that revisits one aspect of the Rule—the underwriting provisions—but not the payment provisions of the Rule. *See* 84 Fed. Reg. 4252 (Feb. 14, 2019) (proposing to rescind underwriting provisions); 84 Fed. Reg. 4298 (Feb. 14, 2019) (proposing to delay August 19, 2019 compliance date for underwriting provisions to November 19, 2020).

Pending before the court is the parties' periodic Joint Status Report filed August 2, 2019 (Clerk's Document No. 63). The parties inform the court that on June 6, 2019, the Bureau issued

a final rule that delayed the compliance date for the underwriting provisions until November 19,

2020. See 84 Fed. Reg. 27907 (published June 17, 2019) (effective August 16, 2019). The report

provides that the Bureau continues to make progress on its other rulemaking, which proposed to

rescind the underwriting provision. Neither party requests the court to lift the stay of litigation or

the stay of the compliance date at this time.

Having considered the case file, the Joint Status Report filed August 2, 2019, and the

applicable law,

IT IS ORDERED that the stay of litigation and the stay of the compliance date are continued

in full force and effect.

IT IS FURTHER ORDERED that the parties file a Joint Status Report informing the court

about proceedings related to the Rule and this litigation as the parties deem appropriate, but no later

than Friday, December 6, 2019.

SIGNED this day

_ day of August, 2019.

LEF YEAKEL

UNITED STATES DISTRICT JUDGE

2