

WASHINGTON, D.C.

FDIC-19-0195k

GLACIER BANK, KALISPELL, MONTANA ("Bank") has been advised of its right to receive a NOTICE OF ASSESSMENT OF CIVIL MONEY PENALTY, FINDINGS OF FACT AND CONCLUSIONS OF LAW, ORDER TO PAY AND NOTICE OF HEARING issued by the Federal Deposit Insurance Corporation ("FDIC") detailing the violations of law and regulation for which a civil money penalty may be assessed against the Bank pursuant to section 102(f)(1) of the Flood Disaster Protection Act of 1973, as amended ("FDPA"), 42 U.S.C. § 4012a(f)(1), and has been further advised of the right to a hearing with respect to the foregoing under section 102(f)(4) of the FDPA, 42 U.S.C. § 4012a(f)(4), and the FDIC Rules of Practice and Procedure, 12 C.F.R. Part 308. The Bank, having waived those rights, executed a STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER TO PAY CIVIL MONEY PENALTY ("CONSENT AGREEMENT"), dated January 7, 2020. With the CONSENT AGREEMENT, the Bank has consented, without admitting or denying any violations

of law or regulation, to the issuance of this ORDER TO PAY CIVIL MONEY PENALTY ("ORDER") by the FDIC.

The FDIC determined that the Bank has engaged in a pattern or practice of committing violations of the FDPA and the notice requirements under section 1364 of the National Flood Insurance Act of 1968, 42 U.S.C. § 4104a, and Part 339 of the FDIC's Rules and Regulations, 12 C.F.R. Part 339, as follows:

- (1) 12 C.F.R. § 339.3(a), by failing to obtain adequate flood insurance on buildings and/or the buildings' contents securing designated loans at the time the Bank made, increased, extended, or renewed the loans;
- (2) 12 C.F.R. § 339.9(a), by failing to provide borrowers a Notice of Special Flood Hazard and Availability of Federal Disaster Relief Assistance when making, increasing, extending, or renewing designated loans.

The FDIC accepts the CONSENT AGREEMENT and hereby issues the following:

ORDER TO PAY

IT IS ORDERED that by reason of the violations of law and/or regulations set forth herein, pursuant to 42 U.S.C. § 4012a(f), a penalty of \$16,750 is assessed against the Bank. The Bank shall pay such amount to the Treasury of the United States.

IT IS FURTHER ORDERED that the Bank is prohibited from seeking or accepting indemnification from any third party for the civil money penalty assessed and paid in this matter.

This ORDER shall be effective upon issuance.

The provisions of this ORDER shall not bar, estop, or otherwise prevent the FDIC or any

other federal or state agency or department from taking any other action against the Bank or any of the Bank's current or former institution-affiliated parties, as that term is defined in Section 3(u) of the Act, 12 U.S.C. § 1813(u).

Issued pursuant to delegated authority at San Francisco, California this 14th day of January, 2020.

/s/
Janet R. Kincaid
Deputy Regional Director