

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

_____)	
In the Matter of)	
)	
STATE BANK OF DE KALB)	ORDER TO PAY
DE KALB, TEXAS)	CIVIL MONEY PENALTY
)	
(Insured State Nonmember Bank))	FDIC-24-0115K
_____)	

State Bank of De Kalb, De Kalb, Texas ("Bank"), has been advised of its right to receive a NOTICE OF ASSESSMENT OF CIVIL MONEY PENALTY, FINDINGS OF FACT AND CONCLUSIONS OF LAW, ORDER TO PAY, AND NOTICE OF HEARING ("NOTICE") issued by the Federal Deposit Insurance Corporation ("FDIC") detailing the violations for which a civil money penalty may be assessed against the Bank pursuant to section 8(i)(2) of the Federal Deposit Insurance Act ("Act"), 12 U.S.C. § 1818(i)(2), section 305 of the Home Mortgage Disclosure Act ("HMDA"), 12 U.S.C. § 2804, and section 1003.6 of Regulation C of the Board of Governors of the Federal Reserve System, 12 C.F.R. Part 1003.6, and has been further advised of its right to a hearing on the charges under section 8(i)(2)(H) of the Act, 12 U.S.C. § 1818(i), and the FDIC's Rules of Practice and Procedure, 12 C.F.R. Part 308.

Having waived those rights, the Bank entered into a STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER TO PAY CIVIL MONEY PENALTY ("CONSENT AGREEMENT") with a representative of the Legal Division of the FDIC, whereby the Bank, solely for the purpose of this proceeding and without admitting or denying any violations of law and regulations, consented to the issuance of an ORDER TO PAY CIVIL MONEY PENALTY

by the FDIC and agreed to pay a civil money penalty in the amount of \$47,500 to the Treasury of the United States.

The FDIC determined and the Bank neither admits nor denies that the Bank engaged or participated in violations of HMDA, 12 U.S.C. § 2803, and Regulation C, 12 C.F.R. §§ 1003.4, 1003.5, by failing to report accurate data about its HMDA-applicable denied, withdrawn, and incomplete applications for 2021 and 2022.

After considering the mitigating factors under 12 U.S.C. § 1818(i)(2)(G), the FDIC accepts the CONSENT AGREEMENT and issues the following:

ORDER TO PAY CIVIL MONEY PENALTY

IT IS HEREBY ORDERED that the Bank be, and hereby is, assessed a civil money penalty of \$47,500 pursuant to section 8(i)(2) of the Act, 12 U.S.C. § 1818(i)(2), the receipt of which is hereby acknowledged.

IT IS FURTHER ORDERED that the Bank is prohibited from seeking or accepting indemnification from any third party for the civil money penalty assessed and paid in this matter.

This ORDER shall become effective upon issuance by the FDIC.

The provisions of this ORDER shall not bar, estop, or otherwise prevent the FDIC or any other federal or state agency or department from taking any other action against the Bank or any director, officer, employee, agent, successor, assignee, or other current or former institution-affiliated party, as that term is defined in section 3(u) of the Federal Deposit Insurance Act, 12 U.S.C. § 1813(u) of the Bank.

Pursuant to delegated authority.

Dated this ___ day of _____, 2024.

/s/ Date: 12/17/2024 _____
G. Chris Finnegan
Senior Deputy Director