IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF COLUMBIA

COOCI		DAVA	/FNT	CODD	ORATION.	
GOOGL	ı.C.	FAIN		CURE	UNALIUM	۰

Plaintiff,

v.

CONSUMER FINANCIAL PROTECTION BUREAU et al.,

Defendants.

Civil Action No. 1:24-cv-03419

DEFENDANTS' UNOPPOSED MOTION TO STAY LITIGATION

Defendants respectfully file this motion to inform the Court of developments relevant to this litigation and to request that this litigation be stayed for 90 days:

- 1. Plaintiff filed its Complaint on December 6, 2024. ECF No. 1. Defendants' responsive pleading is due on February 11, 2025. ECF No. 12.
- 2. Effective January 31, 2025, President Trump designated Secretary of the Treasury Scott Bessent to serve as Acting Director of the Consumer Financial Protection Bureau (CFPB). The CFPB's new leadership will review the November 8, 2024 Decision and Order that designated Plaintiff for supervision and which is the subject of this litigation. The Acting Director could take action to withdraw or modify the Decision and Order that would moot or otherwise impact this litigation.
- 3. In order to permit sufficient time for the Acting Director to consider this matter, and to conserve the resources of the parties and this Court by avoiding potentially unnecessary litigation, Defendants ask that the Court stay this litigation for a period of 90 days.

4. Defendants have agreed that, if this Motion is granted, the CFPB will not seek to exercise any supervisory authority under the November 8, 2024 Decision and Order during the pendency of the stay.

5. If this Motion is granted, the parties have agreed to file a joint status report upon the conclusion of the stay (or whenever the Court deems appropriate) updating the Court on the status of the CFPB's review and proposing next steps in this litigation.

6. Counsel for Defendants has conferred with counsel for Plaintiff regarding this Motion, and counsel for Plaintiff has stated that Plaintiff does not oppose the relief requested herein.

DATED: February 6, 2025 Respectfully submitted,

STEVEN Y. BRESSLER Deputy General Counsel

CHRISTOPHER DEAL Assistant General Counsel

/s/ Ryan Cooper

DERICK SOHN (D.C. Bar No. 1003386)
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