

IN THE UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF KENTUCKY
LONDON DIVISION

CASE NO.: 6:23-cv-00148-KKC

THE MONTICELLO BANKING COMPANY, *et al.*,)
)
Plaintiffs,)
v.)
)
CONSUMER FINANCIAL PROTECTION BUREAU, *et al.*,)
)
Defendants.)
_____)

Parties' Joint Status Report

As ordered by this Court in its Order entered May 4, 2026 (DK#69), Plaintiffs and Defendants, by counsel, have conferred about the status of this matter in light of the issuance by Defendant, Consumer Financial Protection Bureau (the “CFPB”), of its revised rule, published on May 1, 2026, at 91 Federal Register pp. 23530 to 23626 (the “2026 Rule”), regarding implementation of the provisions of Section 1071 of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010, Pub. L. 111-203, tit. X, Section 1071, 124 Stat. 1376, 2056 (2010), codified at 15 U.S.C. § 1691c-2. The 2026 Rule is effective on June 30, 2026.

Following those discussions, the parties believe that, in light of the 2026 Rule, it would be appropriate for this action to remain stayed until the 2026 Rule becomes effective on June 30, 2026, at which point Plaintiffs will dismiss their First Amended and Supplemental Complaint (DK#42) without prejudice. Concurrently with this Joint Status Report, the parties will file an agreed order to stay this action. Since Defendants have not filed an answer or motion for summary judgment, the parties believe that, pursuant to FRCP 41(a)(1)(A)(i), the dismissal without prejudice may occur without court order. Thus, unless the Court orders otherwise and provided

there has been no change to the 2026 Rule, on June 30, 2026, Plaintiffs plan to file their notice of dismissal without prejudice. Defendants would not oppose that dismissal.

Respectfully submitted,

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CERTIFICATE OF SERVICE

I hereby certify that on May 21, 2026, a true and correct copy of this document was served electronically by the Court's CM/ECF system to all counsel of record.

Dated: May 21, 2026

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