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| 4 | IN THE CIRCUIT COURT O | OF THE STATE OF OREGON |
| 5 | FOR THE COUNTY | Y OF MULTNOMAH |
| 6 | IN THE MATTER OF: | Case No. |
| 7 8 | MV REALTY PBC, LLC, a foreign limited liability company, MV REALTY HOLDINGS, LLC, a foreign limited liability company, MV | ASSURANCE OF VOLUNTARY COMPLIANCE |
| 9 | REALTY OF OREGON LLC, an Oregon limited liability company, MV BROKERAGE OF OREGON LLC, an Oregon limited liability | ORS 20.140 - State fees deferred at filing |
| 11 | company, MV RECEIVABLES I, LLC, a foreign limited liability company, MV | |
| 12 | RECEIVABLES II, LLC, a foreign limited liability company, MV RECEIVABLES III, | |
| 13 | LLC, a foreign limited liability company, MV RECEIVABLES IV, LLC, a foreign limited | |
| 14 | liability company, MV RECEIVABLES V, LLC, a foreign limited liability company | |
| 15 | Respondents. | |
| 16 | <u> </u> | |
| 17 | | 1. |
| 18 | MV Realty PBC, LLC, MV Realty Hold | ings, LLC, MV Realty of Oregon LLC, MV |
| 19 | Brokerage of Oregon LLC, MV Receivables I, I | LLC, MV Receivables II, LLC, MV Receivables |
| 20 | III, LLC, MV Receivables IV, LLC, and MV Re | |
| 21 | | • |
| 22 | "Respondent") do, or recently have done, busine | - |
| 23 | This agreement is between Respondent and the | Oregon Department of Justice, ("DOJ"), acting |
| 24 | pursuit to ORS 646.632. | |
| 25 | /// | |
| 26 | /// | |
| _ | 1 AGGLID ANGE OF HOLLINGS TO COLOR | LANCE |

PROCEDURE

| 1 | <u> </u> |
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| 2 | 2. |
| 3 | This Assurance of Voluntary Compliance ("AVC") is a settlement of a disputed matter. |
| 4 | DOJ has investigated and alleges multiple and separate violations of Oregon law, including |
| 5 | under the Oregon Unlawful Trade Practices ORS 646.605 et seq., the marketing and provision of |
| 6 | real estate services, the recording of written instruments for unlawful purposes, indefinite listing |
| 7 8 | rights, and improper recordation of liens. Defendants deny the allegations. The AVC shall not |
| 9 | be considered an admission of a violation for any purpose. Respondent and DOJ agree that no |
| 10 | provision of the AVC operates as a penalty, forfeiture, or punishment under the Constitution of |
| 11 | the United States, under the Constitution of the State of Oregon, or under any other provision of |
| 12 | law. |
| 13 | 3. |
| 14 | Respondent waives a notice from the State of Oregon, pursuant to ORS 646.632(2), |
| 15 | stating the alleged unlawful trade practices and the relief to be sought. |
| 16 | 4. |
| 17 | |
| 18 | Respondent understands and agrees that this AVC applies to Respondent and its |
| 19 | principals, officers, directors, agents, employees, representatives, successors and assigns, jointly |
| 20 | and severally, while acting personally, or through any corporation or other business entities, |
| 21 | whose acts, practices, or policies are directed, formulated, or controlled by Respondent. |
| 22 | 5. |
| 23 | |
| 24 | Respondent agrees and understands that following acceptance of the AVC by DOJ, DOJ |
| 25 | may communicate directly with Respondent for the purpose of executing and enforcing the terms |
| 26 | |

| 1 | of this agreement, resolving future complaints, and conducting undercover investigations of |
|----------|--|
| 2 | Respondent to the extent permitted by law. |
| 3 | 6. |
| 4 | Respondent understands and agrees that if this AVC is accepted by DOJ, it will be |
| 5 | submitted to the Circuit Court of the State of Oregon for Multnomah County for approval, and, if |
| 6 | approved, will be filed with the court pursuant to ORS 646.632(2). |
| 7 | 7. |
| 8 | Respondent waives any further notice of submission to and filing with the court of this |
| 9 | AVC. Respondent agrees to accept service of a conformed or court-certified copy by e-mail sent |
| 10 | |
| 11 | to John Gekas, counsel for Respondent. |
| 12 | 8. |
| 13 | Respondent understands that, in addition to any other sanction which may be imposed |
| 14 | under this AVC or under the law, violation of any of the terms of this AVC may result in |
| 15 | contempt of court proceedings, civil penalties of up to \$25,000 for each violation, and such |
| 16 17 | further relief as the court may deem appropriate. See: ORS 646.632(4), ORS 646.642(1) and |
| 18 | ORS 646.642(2). |
| 19 | 9. |
| 20 | If monies which are ordered to be paid in this AVC are not paid timely, DOJ may convert |
| 21 | the AVC to a General Judgment, Money Award under ORS 646.632(2) without notice to |
| 22 | |
| 23 | Respondent. Subject to the limitations provided herein, if any and/or one installment which is |
| 24 | ordered to be paid in this AVC is not paid timely, the total amount ordered to be paid in this |
| 25 | AVC shall become due and owing in full, and DOJ may convert the full amount ordered paid in |
| 26 | this AVC into a General Judgment, Money Award after ninety [90] days, pursuant to ORS |

| 1 | 646.632(2). Respondent agrees a copy of the General Judgment, Money Award may be sent to |
|---------------------------------|---|
| 2 | Respondent by prepaid first-class mail sent to the address(es) following Respondent's signature. |
| 3 | 10. |
| 4 | The parties acknowledge that no other promises, representations, or agreements of any |
| 5 | nature have been made or entered into by the parties. The parties further acknowledge that this |
| 6 | AVC constitutes a single and entire agreement that is not severable or divisible, except that if |
| 7 8 | any provision herein is found to be legally insufficient or unenforceable, the remaining |
| 9 | provisions shall continue in full force and effect. |
| 10 | <u>REMEDIES</u> |
| 11 | 11. |
| 12 | Respondent shall obey Oregon's Unlawful Trade Practices Act ("UTPA"), ORS 646.605 |
| 13 | to ORS 646.656, all rules adopted pursuant to the UTPA, and the provisions of ORS 696.840 |
| 14 | related to future-right-to-list contracts. |
| 15 | 12. |
| 1617 | Respondent shall not represent or imply that DOJ acquiesces or approves of |
| 18 | Respondent's past business practices, current efforts to reform their practices, or any future |
| 19 | practices which they may adopt or consider adopting. DOJ's decision to settle this matter or to |
| 20 | otherwise unilaterally limit current or future enforcement action does not constitute approval or |
| 21 | imply authorization for any past, present, or future business practice. |
| 22 | 13. |
| 23 | |
| 24 | Within 30 days of signing the AVC, MV Realty shall affirmatively cause the full and |
| 25 | unconditional release of all Homeowner Benefit Agreements and associated memoranda |
| 26 | recorded in Oregon on or before the date MV Realty signs this AVC, by recording, at its own |

| 1 | expense and without any further action required by the owner(s) of the affected property, the |
|----------|--|
| 2 | necessary termination, satisfaction, and/or release for each consumer. The form and substance of |
| 3 | the termination, satisfaction, and/or release shall be approved by DOJ prior to recording, which |
| 4 | approval shall not be unreasonably withheld. In the event that individual circumstances arise |
| 5 | where such termination, satisfaction and/or release did not cause the full and unconditional |
| 6 | release of any Homeowner Benefit Agreement and/or memorandum recorded in Oregon, MV |
| 7 | Realty shall file with the applicable county recorder any additional document(s) required to |
| 8 | release that same Homeowner Benefit Agreement and/or memorandum within 30 days of |
| 10 | receiving a request from either DOJ or the owner of the affected property. |
| 11 | 14. |
| 12 | |
| | MV Realty shall provide a copy of each termination, satisfaction, and/or release filed |
| 13 | pursuant to Paragraph 13 to DOJ and the affected property owner no later than 10 days after |
| 14 | recording. The copy shall reflect the date on which the document was recorded. |
| 15 | 15. |
| 16 | MV Realty agrees that they have no remaining claim or interest in the real property |
| 17 18 | owned by any Oregon consumer and further agrees that any contract alleged to have been signed |
| 19 | |
| | by an Oregon consumer with MV Realty, including but not limited to any of its subsidiaries, is |
| 20 | void and unenforceable. MV Realty agrees that it will not in any way seek the return of any |
| 21 | promotional payment from any Oregon consumer. |
| 22 | 16. |
| 23 | |
| 24 | Respondent shall pay DOJ \$150,000, in \$10,000 increments, to be deposited into the |
| 25 | Department of Justice account established pursuant to ORS 180.095 and used by DOJ as allowed |
| 26 | by law. The first payment shall be due 270 days after Respondent signs this AVC. Each |

| 1 | subsequent payment shall be due 90 days thereafter. Unless otherwise instructed, Respondent |
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| 2 | shall make payments by wire transfer in accordance with instructions provided by DOJ. |
| 3 | Distribution of the funds shall be in DOJ's sole discretion. Subject to the ability to cure a |
| 4 | deficient payment described below, DOJ shall waive \$60,000 of the \$150,000 if Respondent |
| 5 | makes nine timely payments of \$10,000. |
| 6 | 17. |
| 7 8 | If Respondent fails to timely make a payment under Paragraph 16, DOJ shall provide |
| 9 | written notice of the deficiency to Respondent at the address following Respondent's signature. |
| 10 | MV Realty shall have 14 days to cure the deficient payment. If MV Realty fails to cure the |
| 11 | deficient payment, DOJ shall be entitled to a General Judgment, Money Award for the remaining |
| 12 | amount, as described in Paragraph 9. |
| 13 | 18. |
| 14 | In addition to the payment described in Paragraphs 16 and 17 above, Respondent shall |
| 15 | pay the sum of \$500,000 within 30 days of its execution of this AVC to DOJ to be deposited into |
| 16 | |
| 17 | the Department of Justice account established pursuant to ORS 180.095 and used by DOJ as |
| 18 | allowed by law. Unless otherwise instructed, payment shall be made by wire transfer in |
| 19 | accordance with instructions provided by DOJ. |
| 20 | The foregoing notwithstanding, DOJ agrees to suspend this \$500,000 payment as |
| 21 | described herein. |
| 22 | MV Dealty represents under penalty of porium; that it does not have the financial manner |
| 23 | MV Realty represents under penalty of perjury that it does not have the financial means |
| 24 | to pay this amount. MV Realty has provided evidence of its financial condition to DOJ. DOJ's |
| 25 | agreement to suspend this amount is expressly premised upon the truthfulness, accuracy and |
| 26 | completeness of the financial information provided to DOJ. |

| 1 | The full amount of this \$500,000 payment will become due and payable to DOJ if it is |
|---------------------------------|---|
| 2 | determined that that MV Realty failed to disclose any material assets, materially misstated the |
| 3 | value of any asset, made any other material misstatement or omission in the financial |
| 4 | representations to DOJ, or otherwise fails to comply with the terms of this AVC. |
| 5 | 19. |
| 6 | The parties acknowledge and agree that upon Respondent's completion of its obligations |
| 7 8 | under Paragraphs 13 through 17, this AVC constitutes a full and final release by DOJ of |
| 9 | Respondent for any claim that could be brought by DOJ under the Unlawful Trade Practices Act |
| 10 | arising from conduct related to the Homeowner Benefit Program, Homeowner Benefit |
| 11 | Agreement, or the Memorandum of Homeowner Benefit Agreement through the date MV Realty |
| 12 | executes this AVC. |
| 13 | This AVC will not preclude or release any private right of action or Respondent's |
| 14 | defense(s) related to such private right of action. Nor shall the AVC be construed to release any |
| 15 | claims, including criminal, civil or administrative liability that are not expressly covered by the |
| 1617 | release of the AVC, including, but not limited to state or federal antitrust claims, state or federal |
| 18 | securities claims, state or federal tax claims, claims asserted by the Oregon Real Estate |
| 19 | Commission, or any relief to which DOJ may be entitled by law or under this AVC as a result of |
| 20 | MV Realty's failure to comply with any provision herein. |
| 21 | ADDD OVAL DV. COVDT |
| 22 | APPROVAL BY COURT |
| 23 | APPROVED FOR FILING and SO ORDERED. |
| 24 | |
| 25 | |
| 26 | |

| Submitted by: Jordan M. Roberts, OSB #115010 Assistant Attorney General Attorney for State of Oregon |
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| Attorney for State of Oregon |
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| [Parties' signature pages continued in the following pages] |
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Page 8 - ASSURANCE OF VOLUNTARY COMPLIANCE

DEPARTMENT OF JUSTICE 100 SW Market Street Portland, OR 97201 Phone: (971) 673-1880 / Fax: (971) 673-1884

RESPONDENT'S SIGNATURE AND ACKNOWLEDGEMENT 1 Respondent has read and understands this agreement and each of its terms. Respondent 2 agrees to each and every term. 3 4 **MV REALTY** 5 , being first duly sworn on oath, depose and say that 6 C 60 I am the of the multiple entities 7 collectively referred to as MV Realty herein and am fully authorized and empowered to sign this 8 Assurance of Voluntary Compliance on behalf of MV Realty, and bind the same to the terms 9 hereon. 10 11 12 13 14 15 SUBSCRIBED AND SWORN to before me this 16 **BEVERLY F. GROSS** 17 **Notary Public** Notary Public for ANTONY MITCHEL State of Florida 18 Comm# HH207708 My Commission Expires: Expires 4/5/2026 19 REVIEW BY COUNSEL 20 APPROVED as to form this 5 21 22 23 John C. Gekas Saul Ewing LLP 24 161 North Clark St. Suite 4200 Chicago, IL 60601 25 john.gekas@saul.com (312) 876-7124 26

Page 9 - ASSURANCE OF VOLUNTARY COMPLIANCE

DEPARTMENT OF JUSTICE 100 SW Market Street Portland, OR 97201 Phone: (971) 673-1880 / Fax: (971) 673-1884

| 1 | ACCEPTANCE OF DOJ |
|----|--|
| 2 | |
| 3 | ACCEPTED this 5th day of November 2025. |
| 4 | |
| 5 | DAN RAYFIELD |
| 6 | Attorney General |
| 7 | 02-12 |
| 8 | Jordan Roberts OSB #115010 |
| 9 | Assistant Attorneys General Oregon Department of Justice |
| | Economic Justice Section |
| 10 | 100 SW Market Street |
| 11 | Portland, OR 97201 Ph: (971) 673-1880 |
| | Fax: (971) 673-1880 |
| 12 | Email: jordan.m.roberts@doj.state.or.us |
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CERTIFICATE OF READINESS 1 This proposed ASSURANCE OF VOLUNTARY COMPLIANCE is ready for judicial 2 signature because: 3 1. [] Each opposing party affected by this order has stipulated to the order, as shown by each opposing party's signature on the document being submitted. 5 2. [X] Each opposing party affected by this order has approved the order, as shown by 6 signature on the document being submitted or by written confirmation of approval 7 sent to me. 8 3. [] I have served a copy of this order on all parties entitled to service and provided 9 written notice, and: 10 a. [] No objection has been served on me. 11 b. [] I received objections that I could not resolve with the opposing party 12 despite reasonable efforts to do so. I have filed with the court a copy of the objections I received and indicated which objections remain unresolved. 13 c. [] After conferring about objections, [role and name of opposing party] 14 agreed to file any remaining objection with the court by [date]. 15 4. [] Service is not required pursuant to subsection of UTCR 5.100(3) or by statute, 16 rule, or otherwise. 17 5. [] This is a proposed judgment that includes an award of punitive damages and 18 notice has been served on the Director of the Crime Victims Assistance Section as 19 required by UTCR 5.100(5). 20 6. [] This is an initial Complaint and counsel for defendants have not yet entered an 21 appearance. 22 DATED November 5, 2025. 23 24 Jordan M. Roberts, OSB #115010 Assistant Attorney General 25 Oregon Department of Justice Economic Justice Section 26

Email: Jordan.M.Roberts@doj.oregon.gov